# AMENDED AGENDA

# CALIFORNIA INDUSTRIAL DEVELOPMENT FINANCING ADVISORY COMMISSION (CIDFAC)

Regular Meeting
Wednesday, August 27, 2008
10:30 A.M.
915 Capitol Mall, Room 587
Sacramento, CA 95814

**MEMBERS:** 

Bill Lockyer, Chairman State Treasurer

John Chiang, State Controller

Michael C. Genest, Director Department of Finance

Preston DuFauchard, California Corporations Commissioner Department of Corporations

Dale Bonner, Agency Secretary
Business, Transportation & Housing
Agency

### **EXECUTIVE DIRECTOR:**

Tom Dresslar

### **OPEN SESSION**

- 1. CALL TO ORDER AND ROLL CALL
- 2. APPROVAL OF JULY 23, 2008 MEETING MINUTES
- 3. EXECUTIVE DIRECTOR'S REPORT (INFORMATION ITEM)

### 4. BUSINESS ITEMS

There will be a public comment period at the end of each item.

# A. REQUEST TO APPROVE INITIAL AND FINAL RESOLUTION FOR TAX-EXEMPT AND TAXABLE BONDS AND REQUEST FOR TAX-EXEMPT BOND ALLOCATION

| Issuer                      | Applicant           | <b>Project Description</b>                              | Amount                      | Staff          |
|-----------------------------|---------------------|---|-----------------------------|----------------|
| 1) CEDA<br>City o<br>Indust | f LLC, Pocino Foods | Building and Acquisition and Installation of Equipment  |                             | Deanna Hamelin |
| 2) CMFA<br>City o<br>Coron  | f or an affiliate   | Acquisition and Installation of New Equipment affiliate | \$4,100,000 TE <sup>2</sup> | Deanna Hamelin |

<sup>3</sup> California Infrastructure and Economic Development Bank

<sup>&</sup>lt;sup>1</sup> California Enterprise Development Authority

<sup>&</sup>lt;sup>2</sup> Tax-Exempt

<sup>&</sup>lt;sup>4</sup> Tayable

<sup>&</sup>lt;sup>5</sup> California Municipal Finance Authority

### B. REQUEST FOR TAX-EXEMPT BOND ALLOCATION EXTENSION

| Issuer                                   | Applicant   | <b>Project Description</b>  | Amount                           | Staff                    |
|--|---|---|----------------------------------|--------------------------|
| 1) CIEDB <sup>3</sup> / City of Commerce | Borrower: The South Malt<br>Avenue Corporation and/or<br>affiliates<br>User: IWorks Us, Inc. and/or<br>affiliates | Acquisition of Land,<br>Building Expansion/<br>Construction, and<br>Acquisition and<br>Installation of<br>Equipment | \$1,335,000 TE<br>\$1,565,000 TE | $E^2$ Deanna Hamel $X^4$ |

### 5. PUBLIC COMMENT

### 6. ADJOURNMENT

**NOTE:** Items designated for information are appropriate for Commission action if the Commission chooses to take action. Items may be taken out of order.

\*\*\*Notice\*\*\*

The next CIDFAC meeting is tentatively scheduled for September 24, 2008. Completed applications, fees and other documents must be received by August—29\_22, 2008 to be included on the agenda. The following dates have tentatively been reserved for the future 2008 Commission meetings.

September 24, 2008 October 22, 2008 November 19, 2008 December 17, 2008

## FOR ADDITIONAL INFORMATION

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Eileen Marxen, Deputy Executive Director, CIDFAC
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The agenda is also available on our website:
http://www.treasurer.ca.gov/CIDFAC

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